

TODAYS MARKET OUTLOOK

Markets to make soft opening on muted global cues

Indian markets edged lower on Thursday amid lingering concerns over the impact of a trade war on the global economy and on mostly weak cues from the U.S. and Asian markets.

Today, markets are likely to make soft start as global markets turned defensive on concerns over the U.S. investigation into the Trump Organization and renewed worries that U.S. tariffs could hurt the global economy.

Back on domestic front, sentiments will be dampened on report that India's trade deficit for February 2018 was estimated at \$11,979.21 million, 25.8 per cent higher than the \$9,521.73-million deficit reported during February 2017.

In its biannual publication, India Development Update, the World Bank said it expected Indian economy to clock a growth rate of 6.7% in the current financial year.

Finally, the BSE Sensex declined 150.20 points or 0.44% to 33,685.54, while the CNX Nifty was down by 50.75 points or 0.49% to 10,360.15.

ECONOMY & MARKET PULSE

- Indian economy to grow at 7.3% in FY19, 7.5% in FY20: Fitch Ratings
- Govt targets 5-fold increase in passenger trips in 15-20 years: Sinha
- Take corrective steps to improve export competitiveness, boost shipments: Parliamentary panel
- India's GDP growth to touch 7.3% in FY19: World Bank

Indices Performance

Index	15-Mar-18	Previous Close	% Change*
S&P BSE Sensex	33,685.54	33,844.97	-0.47%
CNX Nifty	10,360.15	10,410.90	-0.49%
CNX Midcap	19,258.85	19,183.70	0.39%
CNX 500	9,133.90	9,151.55	-0.19%
S&P BSE Smallcap	17,754.55	17,634.00	0.68%

Global Markets

Index		Previous Close	% Change*
Dow Jones	24,758.12	25,007.03	-1.00%
Nasdaq	7,496.81	7,511.01	-0.19%
S&P 500	2,762.13	2,762.13	0.00%
FTSE	7,132.70	7,138.80	-0.09%
CAC	5,233.36	5,242.79	-0.18%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	4,305.94	4,355.55	-49.61
DII Flows	3,113.11	2,856.66	256.45

Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	30,299.00	4.00	-0.35%
Silver (1Kg)	38,587.00	311.00	-0.44%
Crude Oil (1 barrel)	3,984.00	3.00	0.91%
Aluminium (1 Kg)	134.80	1.05	-0.22%
Copper (1Kg)	450.95	3.00	-0.73%

Currency Market

Currency	15-Mar-18	Gains+/Loss	% Change*
INR / 1 USD	64.9366	0.05	0.08%
INR / 1 GBP	90.7229	0.10	0.11%
INR / 1 EURO	80.3201	0.26	0.33%
INR / 100 JPY	61.2700	-0.28	-0.46%